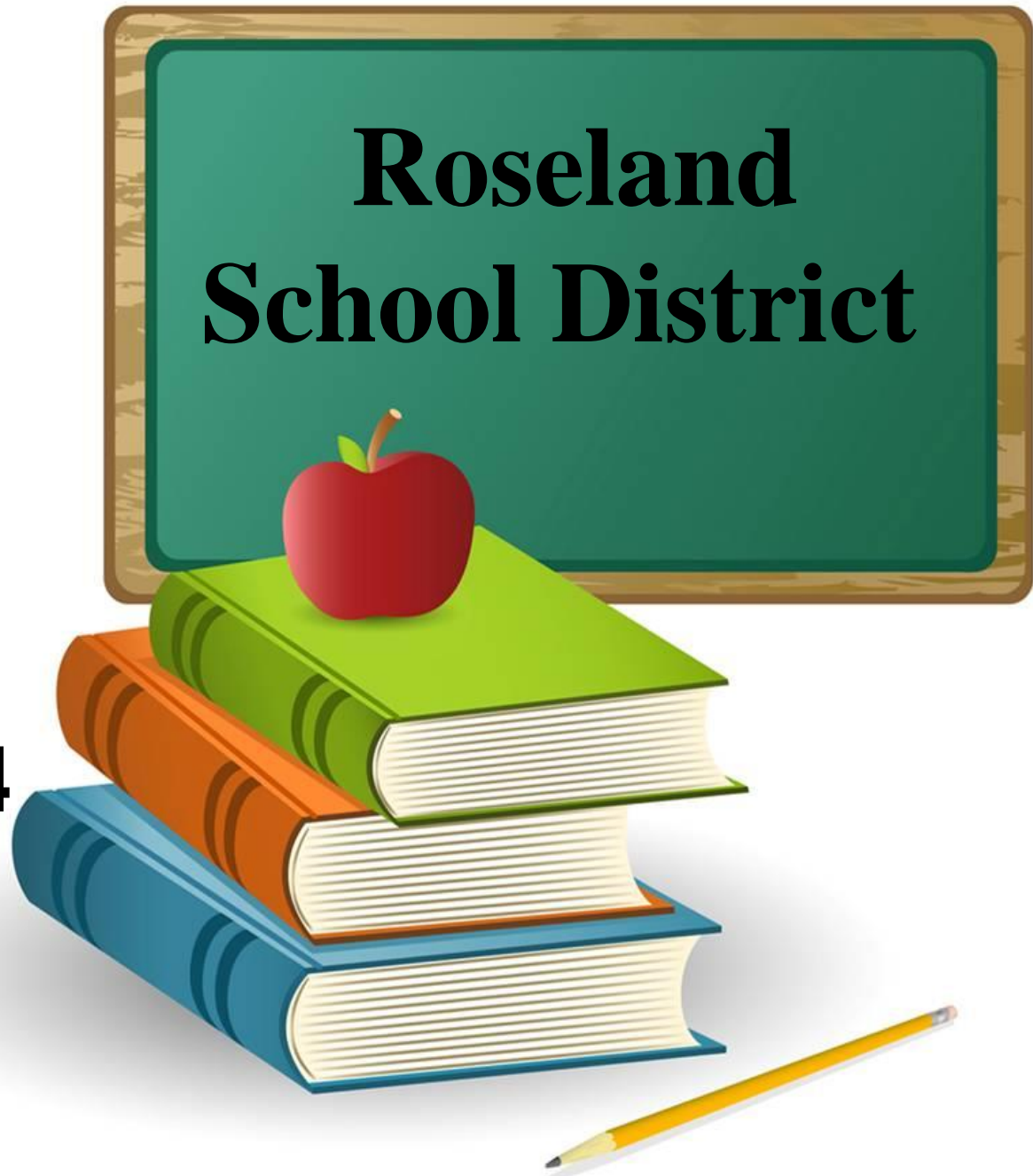


**2014-2015
Proposed
Budget
Presentation
April 24, 2014**



Board of Education

President: Mr. Paul Mastrangelo
Vice President: Mrs. Anna Gordon
Members: Mrs. Julie DiGiacomo
Mr. Robert Farina
Mrs. Antoinette Parkinson

Glossary of Budget Terms

- Capital Reserve - reserved funds for facilities maintenance projects
- Capital Outlay - funds used for equipment items and building improvements above \$2000
- Debt Service - repayment of building construction bond (2005)
- Fund Balance (Surplus) - savings fund reserved for emergencies restricted to 2% of budget
- General Fund - annual operating budget
- Tax Levy - tax bill collected by the municipality for school, municipality, and county use
- Tax Rate - amount of dollars per \$100 of assessed home value

Many Factors are Included in the Process of Planning a School Budget

- Safety and Security
- Student Achievement
- Enrollment Projections
- Class Size
- Special Education
- Staffing
- Program Offerings
- Technology
- Professional Development
- Curriculum and Instruction
- Contracts and Benefits
- Supplies
- Facilities and Maintenance

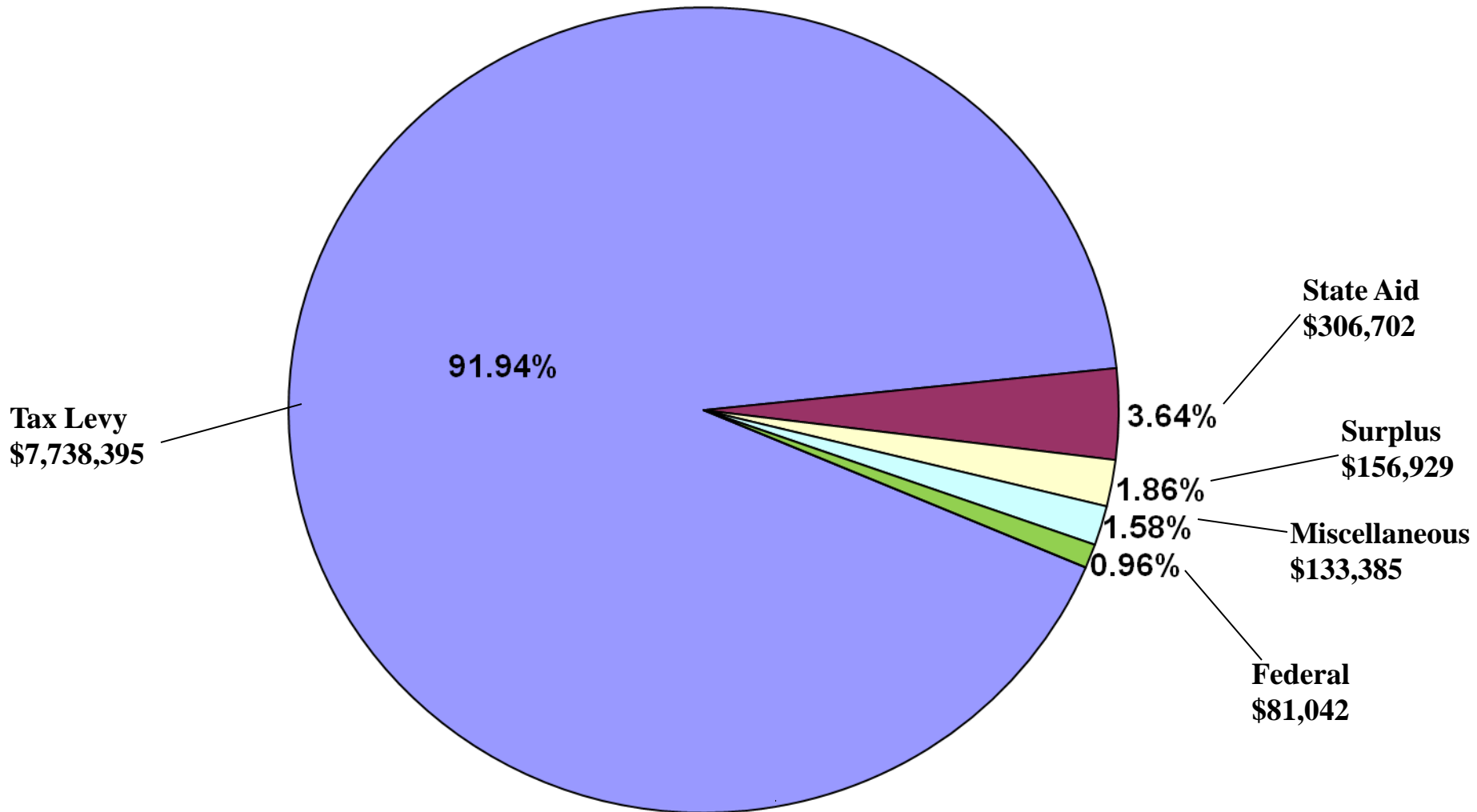
Public School Districts are Required to Seek Cost Savings through Shared Services Programs. Current Shared Services Include:

- Professional Development (West Essex Consortium)
- Transportation (Sussex County Regional Coop)
- Ed Data Supply Services (Purchasing Group)
- Middlesex Regional Educational Services (Purchasing Group)
- Snow Plowing - Sewer - Water - Waste Disposal - Field Maintenance (Borough of Roseland)
- Alliance for Competitive Energy Services (ACES)
- Insurance Fund for Property and Liability (NJSIG)
- Insurance Fund for Worker's Compensation (MEIG)

Where Does the Money Come From?



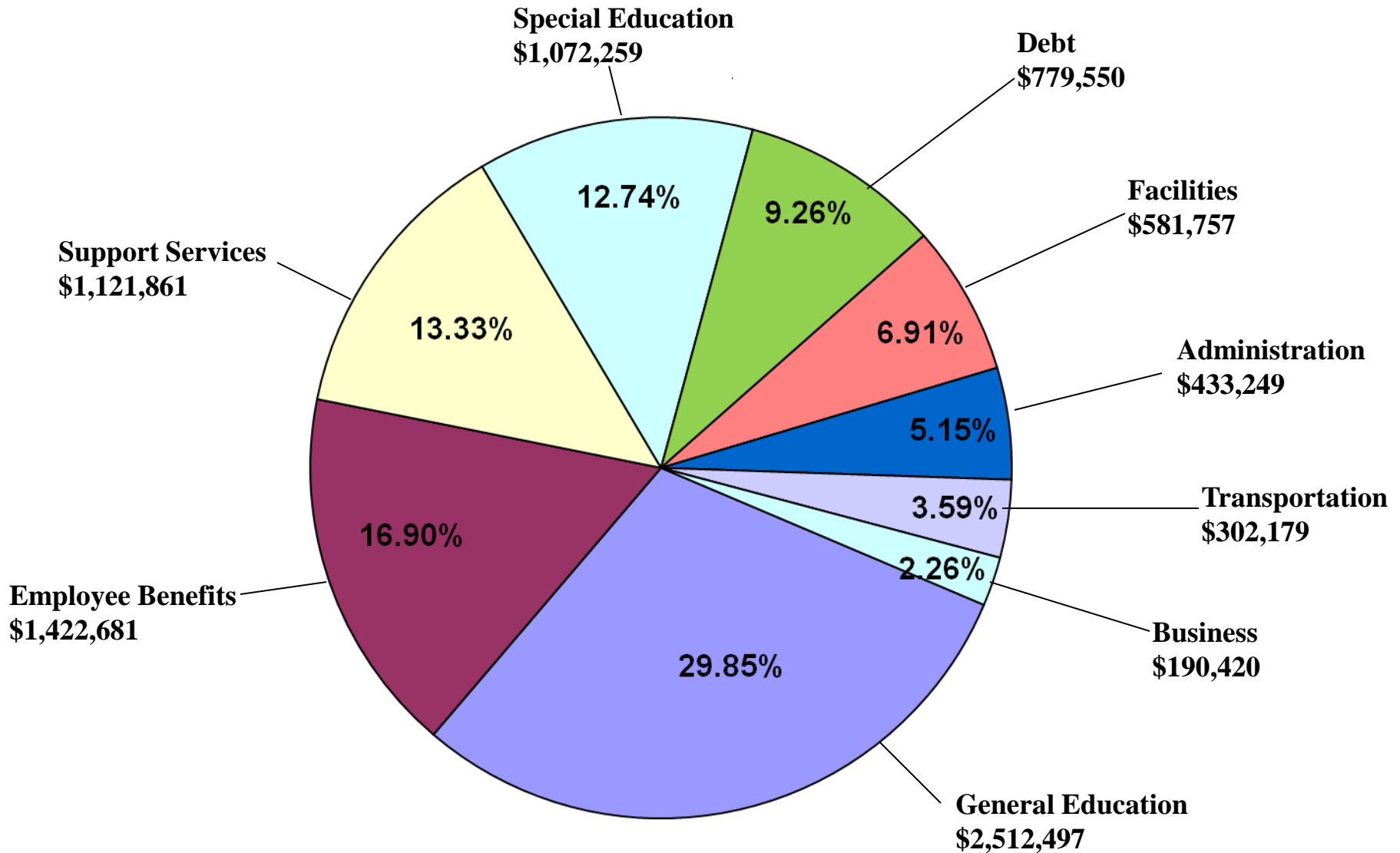
Source of Revenue



Comparison of Budget Revenues

<u>CATEGORIES</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>Difference</u>
Tax Levy (CE and DS)	\$7,673,532	\$7,738,395	+\$67,863
Surplus	\$37,460	\$156,929	+\$119,469
State Aid	\$282,042	\$306,702	+\$24,660
Federal	\$101,104	\$81,042	-\$20,062
Miscellaneous	\$76,327	\$133,385	+57,058
Total	\$8,170,465	\$8,416,453	+\$245,988

Budget Expenditures



Staffing Changes Affecting the Budget

- 1 full time general education Language Arts position in grades 5&6 will be eliminated.
- 1 full time general education Math teacher in grade 5 will be hired.
- 1 current full time special education position will be changed.
A new full time special education Autistic teacher for the new Self-Contained Autistic class will be hired. This is not an additional position in the special education department.
- 1 full time special education aide for the new Self-Contained Autistic class will be hired.
- 1 full time general education teacher in grade 4 will be hired.

The 2014-2015 Budget will...

- Provide a new K-6 writing program, if approved by the Board
- Provide revised version of 6th grade math program
- Provide safety and security enhancements
- Maintain similar staffing positions as 2013-2014
- Maintain similar class sizes as 2013-2014
- Maintain courtesy busing
- Provide grade level libraries (leveled books) for reading
- Provide Orton Gillingham training to special education and speech teachers
- Increase professional development opportunities for all subjects, technology integration, differentiated instruction and others as needed
- Increase technology infrastructure to align with PARCC requirements

Tax Impact Based on Assessed Value, Not Market Value

ROSELAND

\$464,000



**\$16.76 Yearly
Increase over
Last Year**

Taxy Levy Increase: 0.85%

Increase For Year: \$16.76

Increase Per Month: \$1.40

Tax Impact Per Year & Month Based on Assessed Value, Not Market Value

\$300,000 (Increase For Year: \$10.83) (Increase Per Month: \$0.91)

\$400,000 (Increase For Year: \$14.44) (Increase Per Month: \$1.21)

\$500,000 (Increase For Year: \$18.06) (Increase Per Month: \$1.51)

\$600,000 (Increase For Year: \$21.67) (Increase Per Month: \$1.81)

\$700,000 (Increase For Year: \$25.28) (Increase Per Month: \$2.11)

Thank you for viewing
the 2014-2015
Roseland School District
Budget.

Questions?